



BULLETIN #100/2020 JULY 13, 2020

CORONAVIRUS UPDATE #82

**MSADA WEBINAR – PREPARING FOR COVID-RELATED LITIGATION –
FRIDAY, JULY 17, 11:30 AM - 12:30 PM**

**NADA WEBINAR ON PPP LOAN FORGIVENESS – WEDNESDAY, JULY 15,
1PM-2PM**

NADA UPDATES CARES ACT FAQs

TREASURY GUIDANCE ON SICK AND FAMILY LEAVE WAGES

MASSACHUSETTS COVID-19 DAILY TRACKER

MSADA Webinar: Preparing for COVID-Related Litigation: What Can We Expect?

On Friday, July 17, 11:30 a.m. – 12:30 p.m., your Association and MSADA associate member Fisher & Phillips will present a special webinar for our members that will identify possible litigation that dealerships can expect arising out of the COVID pandemic; return-to-work issues related to the pandemic; and steps dealerships can take to avoid litigation. It will be presented by attorneys Jeff Fritz, Josh Nadreau, and Joe Ambash of Fisher & Phillips.

Register at <https://attendee.gotowebinar.com/register/6780577566051643408>

NADA's Dealership Lifeline Series Webinar Will Highlight PPP Forgiveness – Wednesday, July 15, 1:00 p.m.

Wednesday, July 15, 1:00 p.m.-2:00 p.m.: A new Dealership Lifeline Series webinar, [PPP Loans: Applying for Forgiveness](#), will focus on forgiveness elements of the Paycheck Protection Program and is designed for dealers, key managers and outside advisors who are assisting dealer-borrowers with their loans. Moderated by NADA's chief regulatory counsel, Doug Greenhaus, the session will include a review of key guidance on loan forgiveness. Presenters Daniel Thompson and Jay Goldman, CPAs with the firm Boyer & Ritter, will discuss applying for and maximizing loan forgiveness. Click [here](#) to register.

Note: Participants should print these SBA forms prior to the webinar:

- [PPP Loan Forgiveness Application](#) (form 3508)
- [PPP Loan Forgiveness Application Instructions for Borrowers](#)
- [PPP EZ Loan Forgiveness Application](#) (form 3508EZ); and
- [PPP EZ Loan Forgiveness Application Instructions for Borrowers](#).

Recordings of [all webinars in NADA's Dealership Lifeline Series](#) are available to NADA



Recordings of [all webinars in NADA's Dealership Lifeline Series](#) are available to NADA and ATD members 24/7, free of charge.

NADA Updates CARES Act FAQs and Forgiveness Analysis

NADA has updated its [Analysis of PPP Loans: Use of Proceeds and Forgiveness](#) to reflect:

- All [forgiveness guidance and application materials](#) published by the Small Business Administration and the Treasury Department as of July 9; and
- The Paycheck Protection Program Flexibility Act of 2020 (PPPFA), signed into law June 5.

NADA encourages registrants for the webinar mentioned above to review this PPP analysis prior to the webinar. NADA also recently updated its [CARES ACT FAQs](#) with new information on the PPP and the Main Street Lending Program.

Treasury Issues Guidance on Reporting Sick and Family Leave Wages

The U.S. Treasury Department and the Internal Revenue Service [provided guidance](#) to employers requiring them to report the amount of qualified sick and family leave wages paid to employees under the Families First Coronavirus Response Act (FFCRA).

- Employers will be required to report these amounts on form W-2 box 14, or in a statement provided with the W-2.
- See additional IRS information about [tax relief for those affected by the COVID-19 pandemic](#).

Daily Massachusetts COVID-19 Tracker

The state's COVID-19 Dashboard with up-to-the-date data can be found [here](#).

MSADA - YOUR DEALER ANSWER PLACE

If you have any questions regarding this bulletin, please contact Robert O'Koniewski, Esq., MSADA Executive Vice President, by e-mail at rokoniewski@msada.org, or Peter Brennan, Esq., MSADA staff attorney, by e-mail at pbrennan@msada.org, or either by phone at (617) 451-1051.