



BULLETIN #47/2020 APRIL 20, 2020

CORONAVIRUS UPDATE #33

NO DEAL YET ON PPP LOANS FUNDING - NEGOTIATIONS CONTINUE NADA DEALERSHIP LIFELINE WEBINARS SCHEDULE FOR THIS WEEK ONE-MONTH MILESTONE

[This bulletin supplements our previous bulletins #11 and #16 through #46 on this subject matter. These bulletins are intended to be cumulative so we can avoid repeating the same information.]

No Deal Yet in Congress to Re-Fund PPP Loans - Sen. McConnell Hopeful for a Deal by Tuesday

As we reported over the weekend, the Trump Administration and Congressional leaders continue to negotiate legislation that would include re-funding the Paycheck Protection Program with an additional \$250 billion to help small businesses during the economic downturn due to government actions to confront the Coronavirus pandemic. The [Senate set up a Tuesday session](#) to pass an agreement if negotiators can reach a deal. There is a bipartisan *desire* to allocate money to thousands of businesses still in dire need of funding. However, the desire thus far has not been translated into action.

There are many dealers who have yet to apply for a PPP loan or have applied for one but have not yet been approved. Hopefully those in Congress who are holding hostage small businesses and their employees during this health pandemic crisis can come to their senses and move a deal forward on additional PPP funding. If you wish to contact your member of the House of Representatives and express to him/her your support for moving forward on the new PPP funds, please click [here](#) to find your member of Congress and his/her contact information.

NADA's Dealership Lifeline Series Continues This Week

NADA is bringing you the information you need to navigate today's business realities. Register today for the next round of webinars this week. Spaces fill quickly. All webinars in the Dealership Lifeline Series are available on [NADA's Coronavirus Hub](#).

- [Digital Retailing Disruption: The Dealer Perspective](#) (Tuesday, April 21, 1pm-2pm ET) NADA Academy instructors Georgia Munson, Michael Lucki, and Matthew Vollmers will discuss the results of a Digital Retailing Dealer Survey and provide examples of adjustments to the sales process.
- [How to Kick-Start Auto Leads During and After COVID-19 Disruptions](#) (Wednesday, April 22, 1pm-2pm ET) Matt Niess, director of Business Development at Automotive-Mastermind, will show how to get away from antiquated marketing methods, kick start auto leads during and after COVID-19



antiquated marketing methods, kick-start auto leads during and after COVID-19 disruptions and ramp up your CX.

One-Month Milestone

Today marks the one-month anniversary of the state's first reported COVID-19 death. On Friday, March 20, state public health officials announced that a Suffolk County man in his 80s with underlying health conditions had died the night before after being hospitalized. "Obviously, it's heartbreaking to say, but this is certainly a day I think we all knew would come," [Gov. Baker said at the time](#). As of yesterday, April 19, the state reported 1,705 total COVID-19 deaths.